

## LOWER MINNESOTA RIVER WATERSHED DISTRICT

## **Executive Summary for Action**

Lower Minnesota River Watershed District Board of Managers Meeting Wednesday, March 19, 2025

## Agenda Item Item 9. B. – Vernon Avenue Update

**Prepared By** Linda Loomis, Administrator

## Summary

At the November 2024 Board of Managers meeting, a contract was awarded for the repair and maintenance of Vernon Avenue. The project engineer expects construction to start in about six weeks, once roadway restrictions are lifted and depending on weather and river conditions.

The contract cost was lower than the engineers' estimate. I spoke with Shannon Sweeney from David Drown Associates about the LMRWD's ability to fund the construction. The LMRWD has levied \$300,000 in both 2024 and 2025 in anticipation of selling bonds. Mr. Sweeney and I discussed whether this amount could cover the construction costs for Vernon Avenue. He consulted with Mary Ippel, bond counsel from Taft Law Firm, who confirmed that these funds could be used for the construction costs. She also suggested that future levies be submitted as project levies until debt is issued.

Combining this money with the funds provided by the State would give the LMRWD enough to pay for the project.

Attachments No attachments

Recommended Action No action recommended